

# DAILY SPICES REPORT

28 Oct 2025

- JEERA
- DHANIYA
- TURMERIC



## NCDEX Future Market Update

| Commodity | Expiry    | Open      | High      | Low       | Close     | % Change |
|-----------|-----------|-----------|-----------|-----------|-----------|----------|
| TURMERIC  | 18-Dec-25 | 14,750.00 | 14,850.00 | 14,044.00 | 14,530.00 | -0.62    |
| TURMERIC  | 20-Apr-26 | 13,102.00 | 13,116.00 | 12,514.00 | 12,852.00 | -2.36    |
| JEERA     | 20-Nov-25 | 19,630.00 | 20,295.00 | 19,630.00 | 20,190.00 | 3.46     |
| JEERA     | 19-Dec-25 | 19,955.00 | 20,580.00 | 19,910.00 | 20,500.00 | 3.59     |
| DHANIYA   | 20-Nov-25 | 8,002.00  | 8,076.00  | 7,966.00  | 8,058.00  | 0.85     |
| DHANIYA   | 19-Dec-25 | 8,114.00  | 8,160.00  | 8,024.00  | 8,138.00  | 1.04     |

## Spot Market Update

| Commodity                  | Place     | Price     | % Chg |
|----------------------------|-----------|-----------|-------|
| Jeera                      | उंझा      | 18,796.35 | -0.68 |
| Jeera                      | जोधपुर    | 19,450.00 | 1.7   |
| Dhaniya                    | गोंडल     | 7,842.30  | -1.57 |
| Dhaniya                    | कोटा      | 8,233.60  | 0.37  |
| Turmeric (Unpolished)      | निजामाबाद | 13,642.25 | 1.18  |
| Turmeric (Farmer Polished) | निजामाबाद | 14,370.30 | 0.69  |

## Currency Market Update

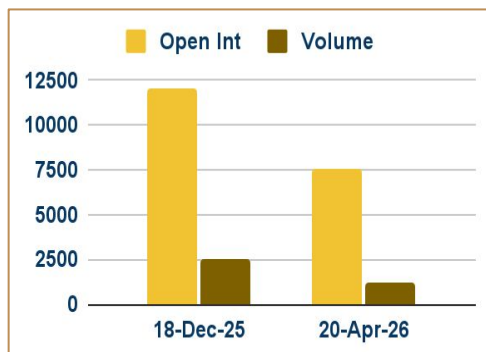
| Currency | Country    | Rates  |
|----------|------------|--------|
| USDINR   | India      | 88.22  |
| USDCNY   | China      | 7.11   |
| USDBDT   | Bangladesh | 122.39 |
| USDHKD   | Hongkong   | 7.77   |
| USDMYR   | Malaysia   | 4.20   |
| USDAED   | UAE        | 3.67   |
| EURUSD   | Europe     | 1.17   |

## Open Interest Snapshot

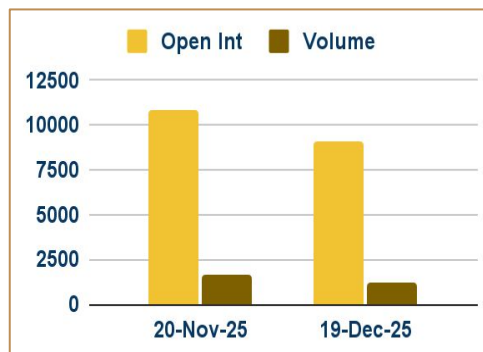
| Commodity | Expiry    | % Change | % Oi Change | Oi Status      |
|-----------|-----------|----------|-------------|----------------|
| TURMERIC  | 18-Dec-25 | -0.62    | 4.00        | Fresh Selling  |
| TURMERIC  | 20-Apr-26 | -2.36    | 2.60        | Fresh Selling  |
| JEERA     | 20-Nov-25 | 3.46     | 1.74        | Fresh Buying   |
| JEERA     | 19-Dec-25 | 3.59     | 61.67       | Fresh Buying   |
| DHANIYA   | 20-Nov-25 | 0.85     | -6.66       | Short Covering |
| DHANIYA   | 19-Dec-25 | 1.04     | 9.70        | Fresh Buying   |

## OI &amp; Volume Chart

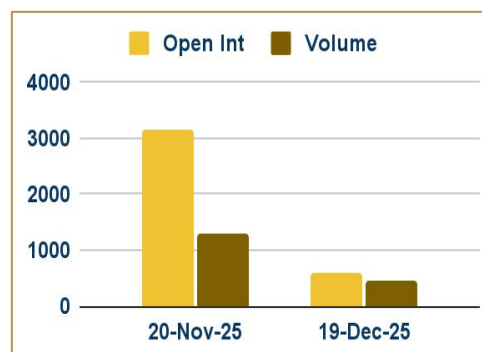
## Turmeric



## Dhaniya



## Jeera



## Technical Snapshot



SELL JEERA NOV @ 20300 SL 20600 TGT 20000-19800. NCDEX

## Spread

JEERA DEC-NOV

310.00

## Observations

Jeera trading range for the day is 19380-20700.

Jeera prices gained on level buying amid low arrivals.

GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

The farmers still have about 20 lakh bags of cumin.

In Unjha, a major spot market, the price ended at 18796.35 Rupees dropped by -0.68 percent.

## Trading Levels

| Commodity | Expiry    | Close     | R2       | R1       | PP       | S1       | S2       |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| JEERA     | 20-Nov-25 | 20,190.00 | 20700.00 | 20450.00 | 20040.00 | 19790.00 | 19380.00 |
| JEERA     | 19-Dec-25 | 20,500.00 | 21000.00 | 20750.00 | 20330.00 | 20080.00 | 19660.00 |

## Technical Snapshot



SELL DHANIYA NOV @ 8100 SL 8200 TGT 8000-7900. NCDEX

Spread DHANIYA DEC-NOV 80.00

## Observations

Dhaniya trading range for the day is 7924-8144.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7842.3 Rupees dropped by -1.57 percent.

## Trading Levels

| Commodity | Expiry    | Close    | R2      | R1      | PP      | S1      | S2      |
|-----------|-----------|----------|---------|---------|---------|---------|---------|
| DHANIYA   | 20-Nov-25 | 8,058.00 | 8144.00 | 8102.00 | 8034.00 | 7992.00 | 7924.00 |
| DHANIYA   | 19-Dec-25 | 8,138.00 | 8244.00 | 8192.00 | 8108.00 | 8056.00 | 7972.00 |

## Technical Snapshot



BUY TURMERIC DEC @ 14400 SL 14200 TGT 14700-14900. NCDEX

Spread TURMERIC APR-DEC -1678.00

## Observations

Turmeric trading range for the day is 13668-15280.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

## Trading Levels

| Commodity | Expiry    | Close     | R2       | R1       | PP       | S1       | S2       |
|-----------|-----------|-----------|----------|----------|----------|----------|----------|
| TURMERIC  | 18-Dec-25 | 14,530.00 | 15280.00 | 14904.00 | 14474.00 | 14098.00 | 13668.00 |
| TURMERIC  | 20-Apr-26 | 12,852.00 | 13430.00 | 13142.00 | 12828.00 | 12540.00 | 12226.00 |

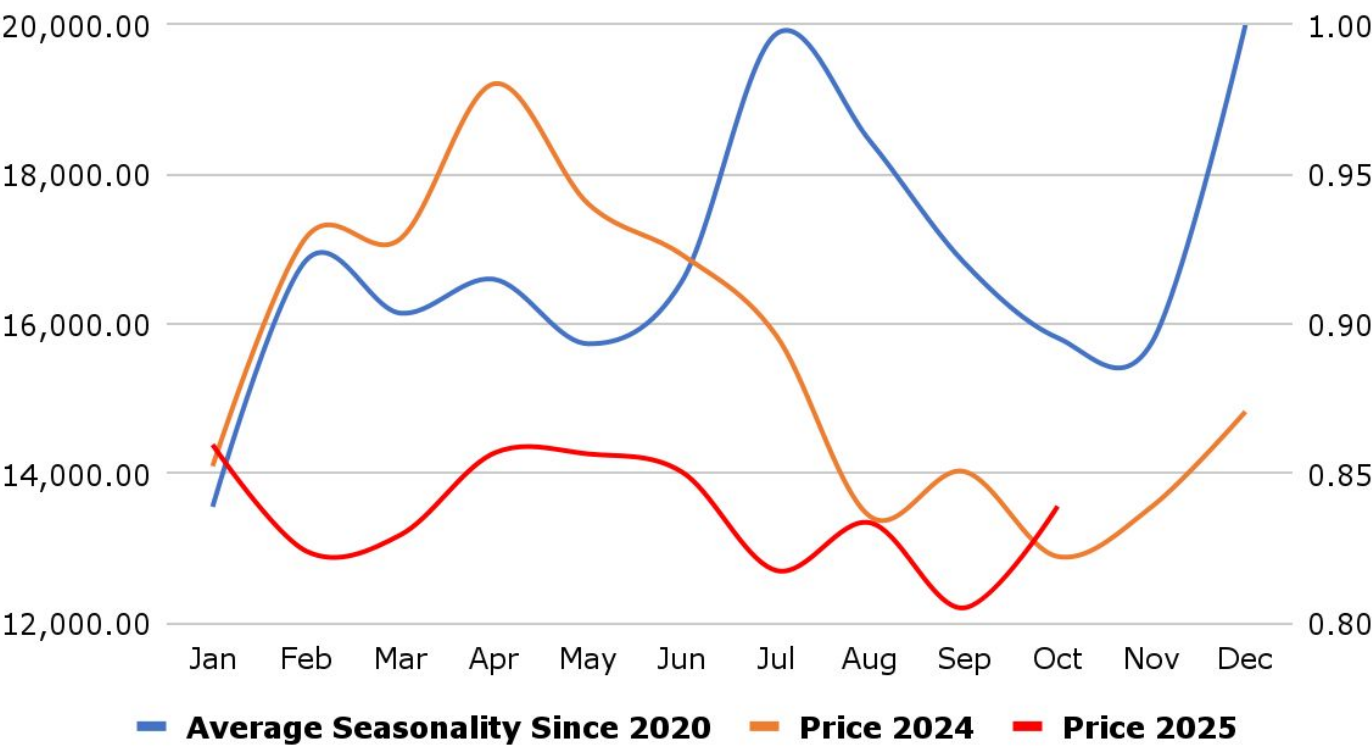
## NCDEX Jeera Seasonality



## NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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