KEDIA ADVISORY

DAILY SPICES REPORT

28 Oct 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	14,750.00	14,850.00	14,044.00	14,530.00	-0.62
TURMERIC	20-Apr-26	13,102.00	13,116.00	12,514.00	12,852.00	-2.36
JEERA	20-Nov-25	19,630.00	20,295.00	19,630.00	20,190.00	3.46
JEERA	19-Dec-25	19,955.00	20,580.00	19,910.00	20,500.00	3.59
DHANIYA	20-Nov-25	8,002.00	8,076.00	7,966.00	8,058.00	0.85
DHANIYA	19-Dec-25	8,114.00	8,160.00	8,024.00	8,138.00	1.04

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	18,796.35	-0.68
Jeera	जोधपुर	19,450.00	1.7
Dhaniya	गोंडल	7,842.30	-1.57
Dhaniya	कोटा	8,233.60	0.37
Turmeric (Unpolished)	निजामाबाद	13,642.25	1.18
Turmeric (Farmer Polished)	निजामाबाद	14,370.30	0.69

Currency Market Update

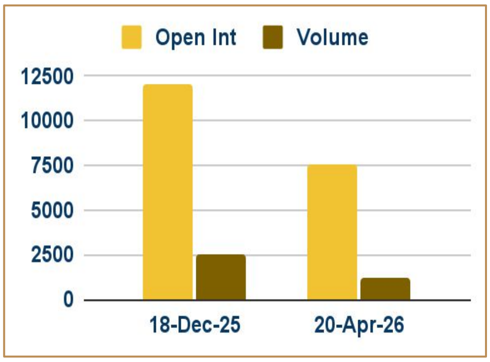
Currency	Country	Rates
USDINR	India	88.22
USDCNY	China	7.11
USDBDT	Bangladesh	122.39
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.20
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

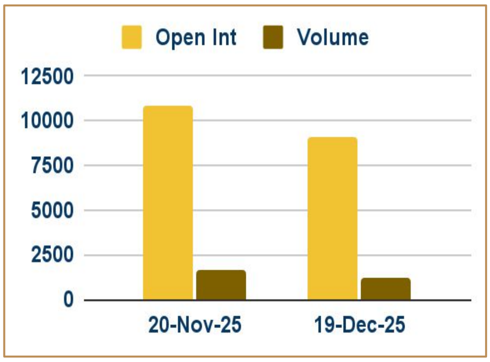
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	-0.62	4.00	Fresh Selling
TURMERIC	20-Apr-26	-2.36	2.60	Fresh Selling
JEERA	20-Nov-25	3.46	1.74	Fresh Buying
JEERA	19-Dec-25	3.59	61.67	Fresh Buying
DHANIYA	20-Nov-25	0.85	-6.66	Short Covering
DHANIYA	19-Dec-25	1.04	9.70	Fresh Buying

OI & Volume Chart

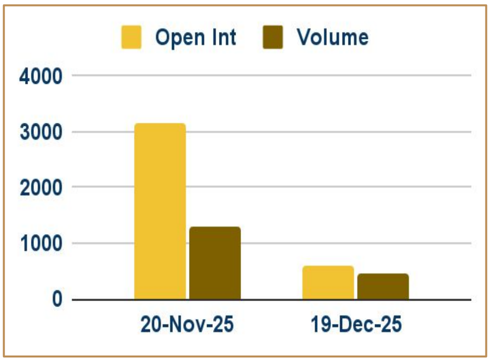
Turmeric



Dhaniya



Jeera



Jeera

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Technical Snapshot

SELL JEERA NOV @ 20300 SL 20600 TGT 20000-19800. NCDEX

Spread

JEERA DEC-NOV	310.00

Observations

Jeera trading range for the day is 19380-20700.

Jeera prices gained on level buying amid low arrivals.

GST council lowers GST rate to 5% which will support FMCG exports & domestic demand.

The farmers still have about 20 lakh bags of cumin.

In Unjha, a major spot market, the price ended at 18796.35 Rupees dropped by -0.68 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	20,190.00	20700.00	20450.00	20040.00	19790.00	19380.00
JEERA	19-Dec-25	20,500.00	21000.00	20750.00	20330.00	20080.00	19660.00

Technical Snapshot

SELL DHANIYA NOV @ 8100 SL 8200 TGT 8000-7900. NCDEX

Spread	DHANIYA DEC-NOV	80.00

Observations

Dhaniya trading range for the day is 7924-8144.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7842.3 Rupees dropped by -1.57 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,058.00	8144.00	8102.00	8034.00	7992.00	7924.00
DHANIYA	19-Dec-25	8,138.00	8244.00	8192.00	8108.00	8056.00	7972.00

Technical Snapshot

BUY TURMERIC DEC @ 14400 SL 14200 TGT 14700-14900. NCDEX

Spread

TURMERIC APR-DEC	-1678.00

Observations

Turmeric trading range for the day is 13668-15280.

Turmeric dropped amid increase in acreage due to favourable rains during the current sowing season.

However downside seen limited as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	14,530.00	15280.00	14904.00	14474.00	14098.00	13668.00
TURMERIC	20-Apr-26	12,852.00	13430.00	13142.00	12828.00	12540.00	12226.00

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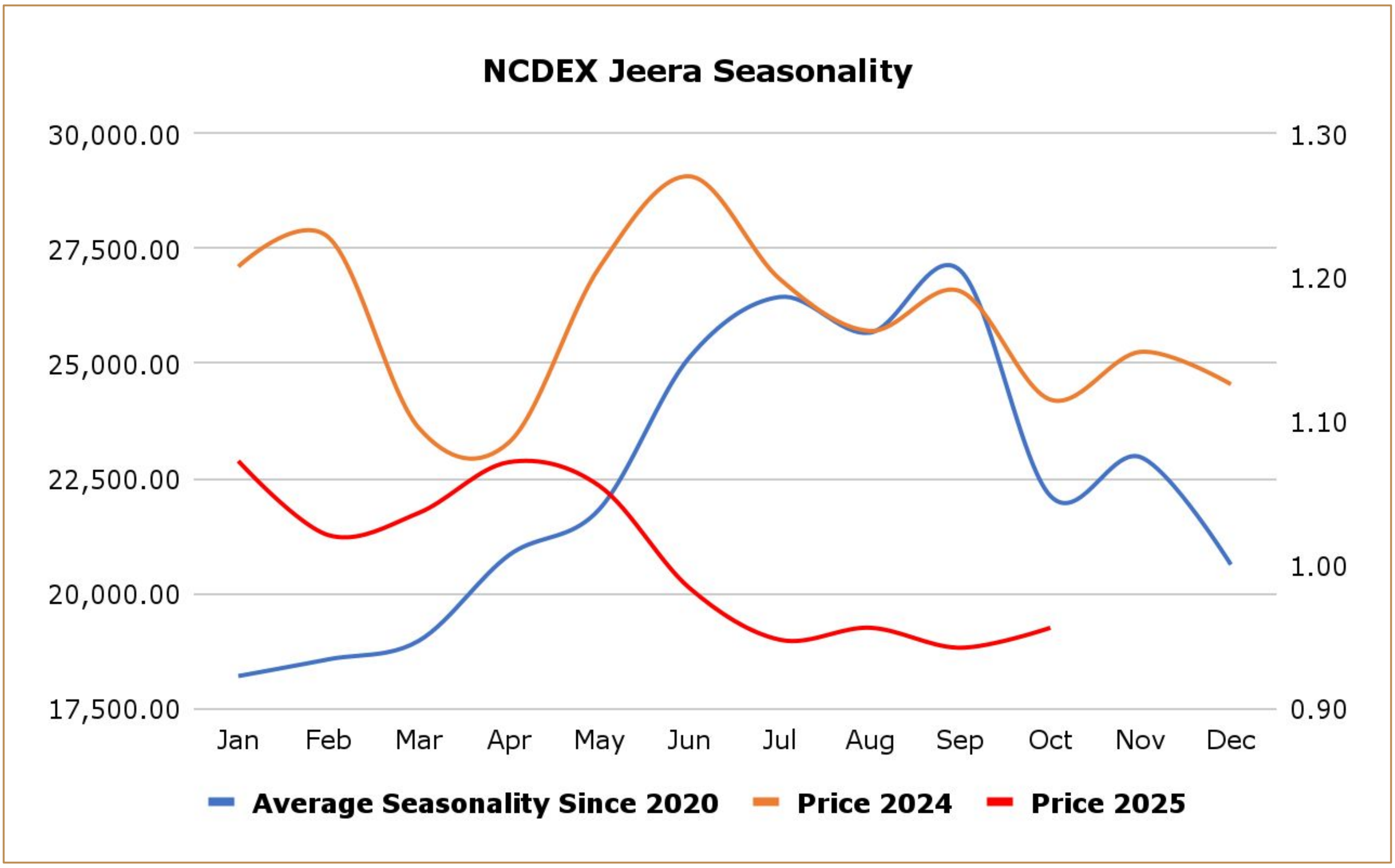
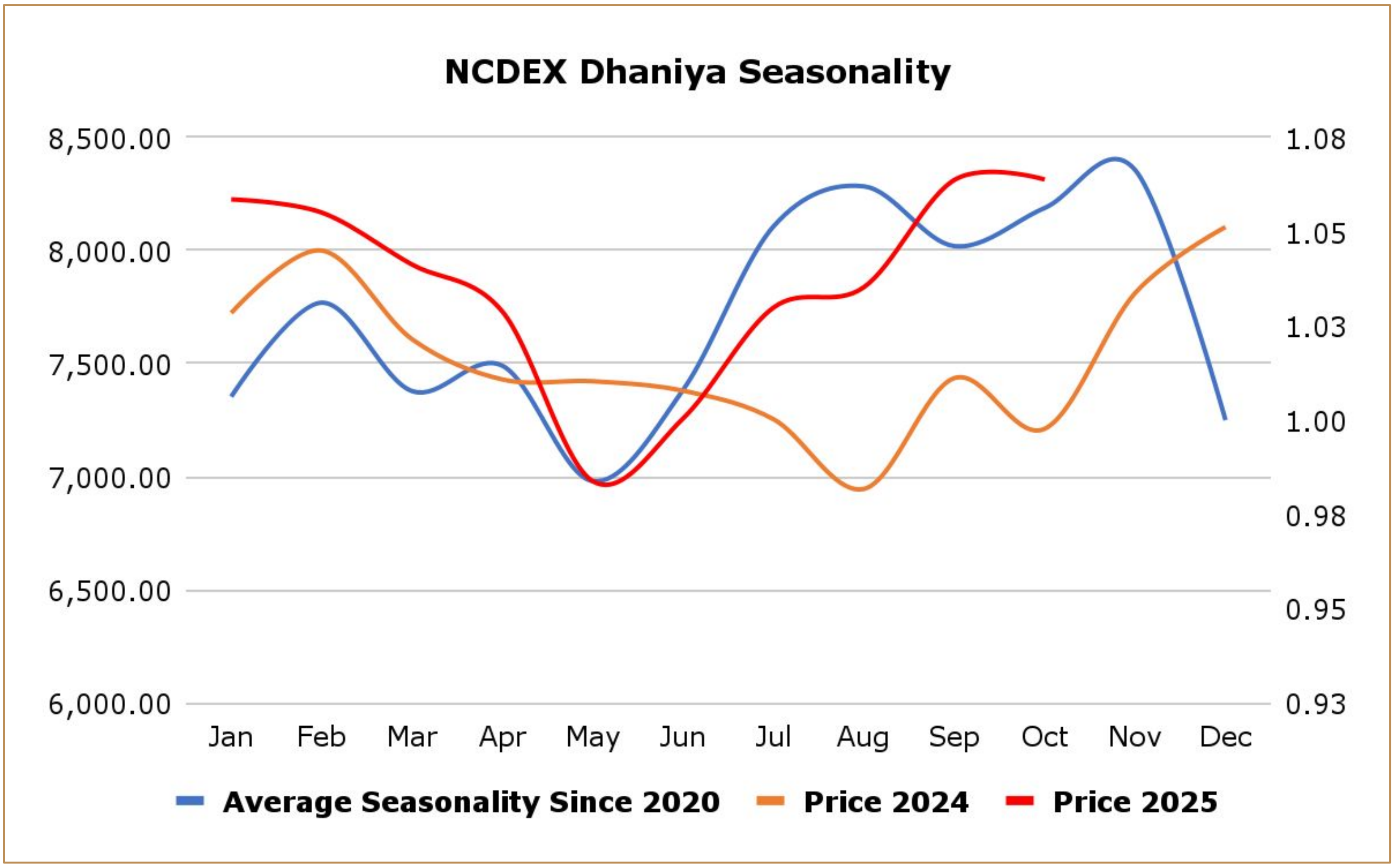
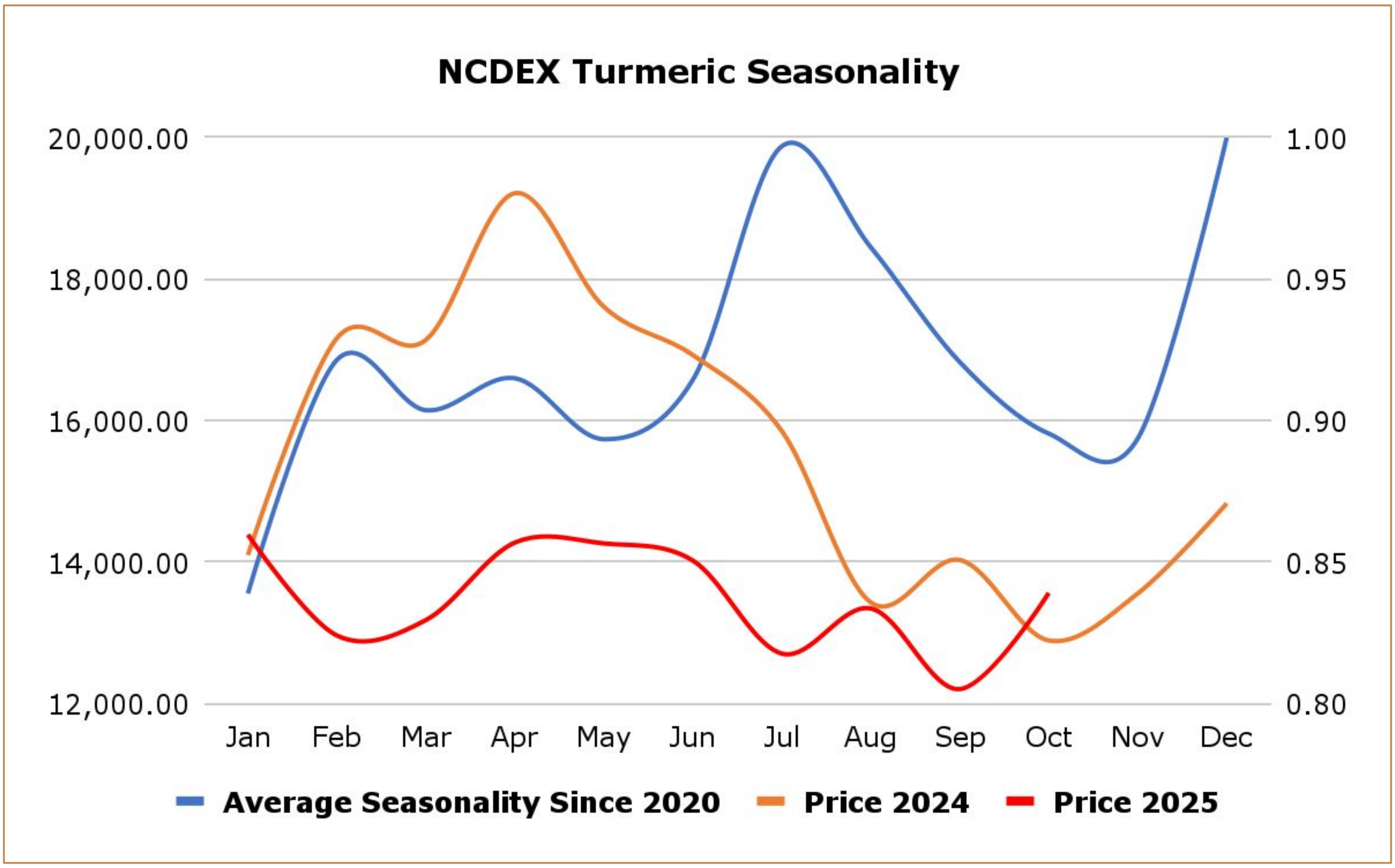
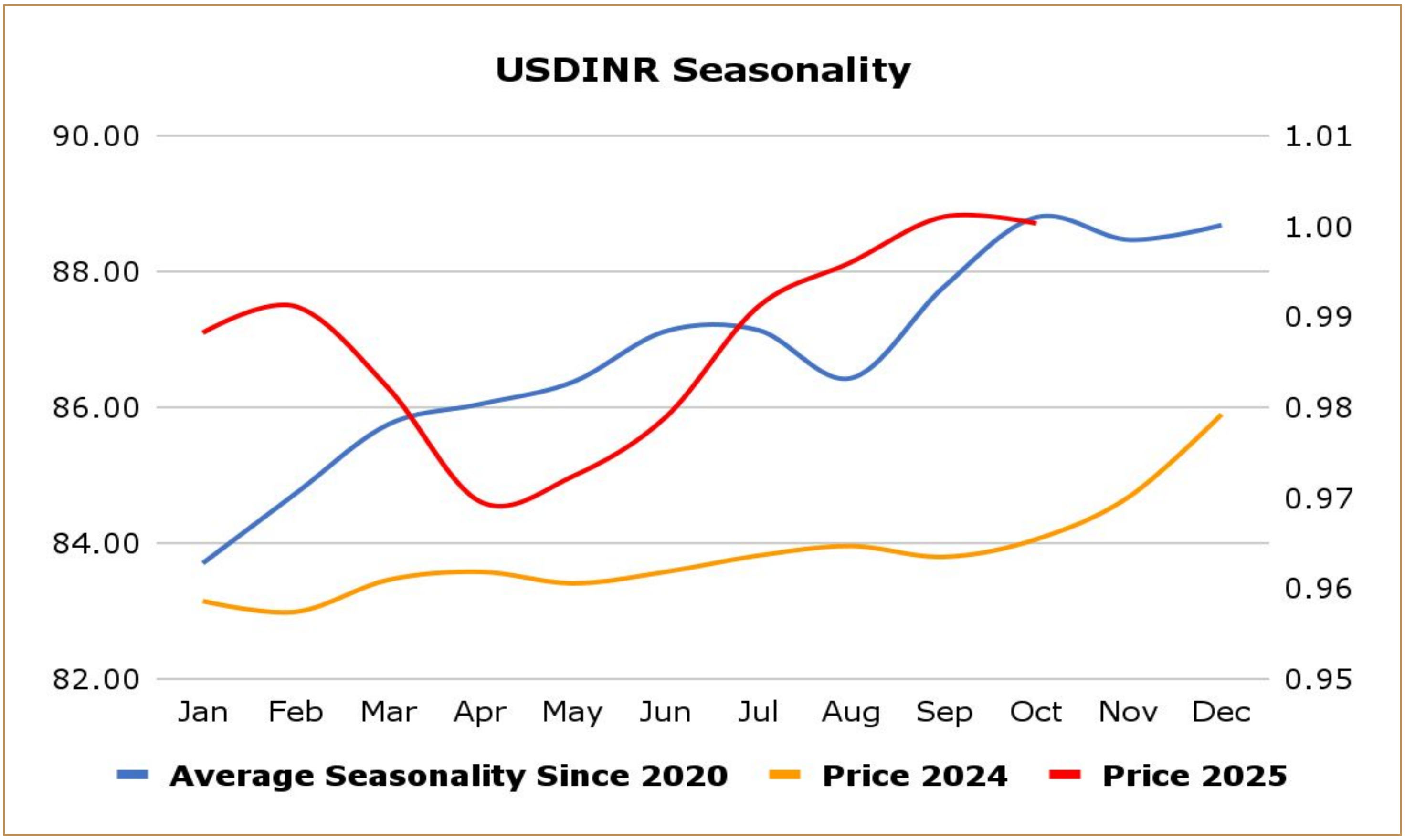





NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

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KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle, Kalyan-(W), Mumbai-421301